



### **Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$24,919,805.78	\$24,953,837.75
Contributions	\$118,118.88	\$223,118.88
Withdrawals	(\$125,000.00)	(\$615,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$16,537.28	\$60,677.41
Administrative Expense	(\$284.96)	(\$1,756.58)
Investment Expense	(\$425.06)	(\$1,810.95)
Investment Manager Fees	(\$557.77)	(\$1,399.54)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$10,169.03	\$338,355.49
Unrealized Gain/Loss	\$678,184.90	\$660,525.62
Ending Balance	<u>\$25,616,548.08</u>	<u>\$25,616,548.08</u>

### **Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.82%	0.22%	4.28%	14.15%	N/A	N/A	N/A	9.40%	07/28/2022

FRANKFORT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: May 31, 2024



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$24,919,805.78	\$24,953,837.75
Contributions	\$118,118.88	\$223,118.88
Withdrawals	(\$125,000.00)	(\$615,000.00)
Transfers In/Out	\$0.00	\$16.29
Income	\$16,537.28	\$60,661.12
Administrative Expense	(\$284.96)	(\$1,756.58)
Investment Expense	(\$425.06)	(\$1,810.95)
Investment Manager Fees	(\$557.77)	(\$1,399.54)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$10,169.03	\$338,355.49
Unrealized Gain/Loss	\$678,184.90	\$660,525.62
Ending Balance	<u>\$25,616,548.08</u>	<u>\$25,616,548.08</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	2,281,909.665	2,317,483.864
Unit Purchases from Additions	10,532.178	20,147.643
Unit Sales from Withdrawals	(11,049.608)	(56,239.271)
Ending Units	<u>2,281,392.235</u>	<u>2,281,392.235</u>
Period Beginning Net Asset Value per Unit	\$10.920593	\$10.767643
Period Ending Net Asset Value per Unit	\$11.228472	\$11.228472

**Performance Summary:**

FRANKFORT POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.82%	0.22%	4.28%	14.15%	N/A	N/A	N/A	7.87%	08/19/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 05/31/2024**

**FRANKFORT POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
05/15/2024	05/16/2024	Redemptions	(115,000.00)	11.311453	(10,166.6868)
05/16/2024	05/17/2024	Contribution	34,127.62	11.312059	3,016.9238
05/20/2024	05/21/2024	Redemptions	(10,000.00)	11.326043	(882.9209)
05/30/2024	05/31/2024	Contribution	83,991.26	11.176104	7,515.2540



## May 2024 Statement Supplement

### Asset Flows

Period	New Asset Transfers	Cash Contributions	Cash Withdrawals
May 2024	Zero	\$42 million	\$50 million
CY 2024	Zero	\$216 million	\$231 million

### Expenses Paid

Period	Administrative Expenses	Investment Expenses	Investment Manager Fees
May 2024	\$115,863.01	\$172,826.40	\$226,788.00
CY 2024	\$708,991.98	\$730,947.79	\$566,677.79

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

### Investment Pool Details

Date	Units	Value	Unit Price
4/30/24	927,817,568.8093	10,132,317,668.76	10.920593
5/31/24	927,201,825.2002	10,411,059,430.00	11.228472

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPf Unit and Expense information](#)

### NAV and Receivable Calculations Under Development

The IPOPf [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

### Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>